

Name: _____

Fundamentals of Management

Chapter Four: Foundations of Decision Making

- 1: How should a Good Decision be judged?

- 2: Identify and describe the 8 Steps of the Decision Making Process:

- 3: Explain the influence of Personal Judgments on Decision Making:

- 4: Describe several of the Common Errors and Biases found in the Decision Making Process:

- 5: How can managers avoid the Negative Effects of common errors and biases?

- 6: Describe the Rational Model approach to Making Decisions:

- 7: Describe the Bounded Rationality approach to Making Decisions:

- 8: Describe the Intuition and Managerial approach to Decision Making:

9: Describe the 5 factors often at-play when using Intuition in Making Decisions:

10: What is the difference between Structured and Unstructured Problems? And, what kind of Decision Making is used to resolve these types of problems?

11: What are the Advantages and Disadvantages of Group Decisions?

12: Define Groupthink and explain what can be done to minimize it?

13: Define Brainstorming and the Nominal Group Technique:

14: Identify and explain the Contemporary Decision-Making Issues managers face:

15: Explain the requirements needed for Individual Creativity:

16: List the 5 Organizational Factors that Limit Creativity:

Briefly share your thoughts on how the material outlined in this chapter can impact your life: