

Name: _____

Survey of Business

Chapter One: The Dynamics of Business and Economics

- 1: How does a business try to earn a profit?

- 2: Define Profit.

- 3: How does a Non-Profit Organization differ than a typical business?

- 4: What does a person or an organization need to earn a profit?

- 5: Who are Stakeholders and what do they have a stake in?

- 6: Define Management.

- 7: Define Marketing.

- 8: Define Finance.

- 9: Why Study Business?

- 10: Explain the Economic Foundations of Business.

- 11: What is an Economic System?

- 12: Define Communism.

13: Define Socialism.

14: Define Capitalism and the Free-Enterprise System.

15: What is a Depression?

16: What is Gross Domestic Product (GDP)?

17: Define Budget Deficit.

18: Identify and Explain Other Ways to Evaluate our Economy.

19: What is Standard of Living?

20: Explain the Role of the Entrepreneur in reference to the economy and business.

21: Explain the Role of Government in reference to the economy and business.

22: Explain the Role of Ethics in Business.

23: Explain the Role of Social Responsibility in Business.

24: Explain the impact of Ethics and Social Responsibility in business.

Briefly share your thoughts on how the material outlined in this chapter can impact your life: